



EFT Bank Payment Module Supports Vendor Pre-payment

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Electronic Bank Payments Enhancements

Electronic Bank Payments SuiteApp version 2021.1 includes the following enhancements:

- [Processing of Vendor Prepayment Transactions](#)
- [Support for Multi-Subsidiary Customers and Vendors](#)

Electronic Bank Payment SuiteApp version 2021.1 is now enhancing supports in payment modules. The enhancements include these following features:

- **Support for Vendor Prepayments:**
 - Vendor Prepayment Transactions from Instant Bank File (IBF) generation page of Electronic bank payments bundle.
 - You can also generate Positive pay file for Vendor prepayment checks.
- **Primary Bank for each Subsidiary:**
 - As of 2021.1, for multi-subsidiary customer and vendor accounts, you will be able to assign a primary bank to each subsidiary.
 - The Entity Bank Details page will be renamed to Bank Details, and a new dropdown field, Subsidiary, will be added to this page.

This Prepayment feature also works independently and running differently from the centralized payment feature. Hence no dependency.