

Knowledgebase > General > Notional Tax Code for European Community

## Notional Tax Code for European Community

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This Article will tell us how Notional Tax Code for European Community is works.

## Based on Article on SuiteAnswers : https://netsuite.custhelp.com/app/answers/detail/a id/48935

The Configuration of Tax Code and Customer that must be set to this notional tax code working properly are :

1. Tax Code must have EC Box Checked and Notional Derived from field is set to Standard Tax rate

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2. Customer has VAT Number. Individual or Company

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3. Item Record must set on Tax Schedule or it will source from Default Tax code

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If the Customer is outside of CH and UK, the Tax Code/Rate on transaction will be set as 0 Rate tax code.

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But if the Customer has billing address from CH and UK, the Tax Rate or Tax Code will be set to Standard Rate of UK and CH.

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